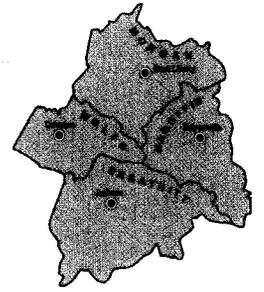


**LICKING VALLEY**  
RURAL ELECTRIC COOPERATIVE CORPORATION  
P. O. Box 605 • 271 Main Street  
West Liberty, KY 41472-0605  
(606) 743-3179



**BILL DUNCAN**  
General Manager

RECEIVED  
JUL 1 2 2004  
PUBLIC SERVICE  
COMMISSION

July 07, 2004

Ms. Beth O'Donnell  
Executive Director  
Kentucky Public Service Commission  
Post Office Box 615  
Frankfort, Kentucky 40602-0615

RE: Case Number 2004-00225  
Fuel Adjustment Clause  
November 01, 2003 through April 30, 2004

Dear Mr. Dorman:

We are enclosing a copy of the Affidavit of Compliance for the above stated Case Number. If additional information is needed or required, please let us know.

If additional information is needed or required, please let us know.

Sincerely,

Bill Duncan  
General Manager/CEO

BD:slv

Enclosure

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC )  
SERVICE COMMISSION OF THE )  
APPLICATION OF THE FUEL ADJUST- )  
MENT CLAUSE OF LICKING VALLEY ) CASE NUMBER 2004-00225  
RURAL ELECTRIC COOPERATIVE )  
CORPORATION FROM NOVEMBER )  
01, 2003 THROUGH APRIL 30, 2004. )

**AFFIDAVIT**

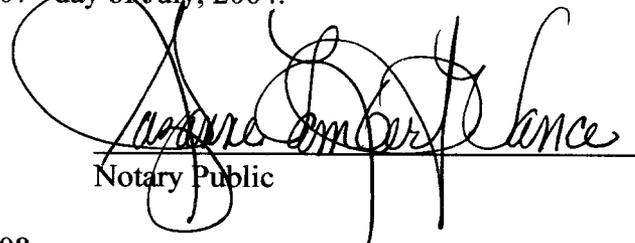
The affiant, Bill Duncan, General Manager of Licking Valley Rural Electric Cooperative Corporation, West Liberty, Kentucky, states that, for the period between November 01, 2003 through April 30, 2004, Licking Valley Rural Electric Cooperative Corporation has operated in compliance with each and every provision of the uniform fuel adjustment clause, as prescribed in 807 KAR 5:056, Section 1 (11), and that no inquiries or complaints regarding the fuel adjustment clause have been received during said period.

Witness my hand this 07<sup>th</sup> day of July, 2004.



Bill Duncan  
General Manager

Subscribed and sworn before me this 07<sup>th</sup> day of July, 2004.



Notary Public

My Commission Expires: May 29, 2008.